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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, FEBRUARY 5, 2001

COMMONWEALTH OF VIRGINIA

At the relation of the

STATE CORPORATION COMMISSION

CASE NO. INS010022
formerly INS860166

Ex Parte: In the matter of
determination of activation of
joint underwriting
association

CERTIFICATE OF DISSOLUTION

ON A FORMER DAY came the Virginia Medical Malpractice Joint Underwriting Association ("Association") and the Stabilization Reserve Fund ("Fund"), by counsel, and filed with the Clerk of the Commission a final report demonstrating that all liabilities and obligations of the Association and the Fund have been satisfied, including distribution of the remaining assets by the Fund to policyholders;

THE COMMISSION, having considered the final report, the recommendation of the Bureau of Insurance, and the law applicable in this matter, is of the opinion that the Association and the Fund should be dissolved pursuant to the provisions of Chapter 28 of Title 38.2 of the Code of Virginia;

THEREFORE, IT IS ORDERED that the Virginia Medical Malpractice Joint Underwriting Association and the Stabilization Reserve Fund be, and they are hereby, DISSOLVED, effective as of the date of this Order; provided that the immediate past

Chairman of the Stabilization Reserve Fund may perform any act necessary to comply with any previously incurred obligation of the Fund.